

CONNECTICUT MARITIME COALITION



8 October 2009

Legislative Program Review and Investigations Committee
Room 506
Capitol Building
Hartford, Connecticut 06106

Submitted by the Connecticut Maritime Coalition, Inc. as part of the Program Review of 9 October 2009.

Connecticut Maritime Cluster Comprehensive Economic Study

The draft Economic Impact Study report conducted by APEX Companies, LLC for the Connecticut Maritime Coalition, Inc. consolidated multiple sectors into three main categories: waterborne cargo; ship building, marina, fishing, etc; tourism. Waterborne cargo activities are those associated with loading off loading, piloting and inland movement of goods.

The draft report indicates that the waterborne cargo element accounts for approximately: 8,860 related jobs, \$393M total payroll, \$24.7M to the state in taxes, \$27.4M to local governments in taxes and \$78.M in federal taxes.

Additionally, the draft report indicates that the waterborne activities provide \$689M to the state's GDP and has an overall \$1.1B total effect on the State's economy. The total effect for all maritime categories is estimated to be \$5B.

Respectfully,

William Gash
Executive Director